

DID YOU KNOW?

1 May 2015

CommInsure's Child Cover

When a client comes to speak to you about insurance, their desire to look after their children may be one of the key drivers for coming to see you. But, some advisers may forget to discuss the ramifications of their children getting seriously injured or suffering serious illness. This Did You Know will highlight CommInsure's child cover.



Kyleigh Perkins
National Technical Manager

Did you know?

- Among children aged 0-14, almost 2 in 5 have at least one long term condition that has lasted, or is expected to last 6 months or more.
- An average of 583 Australian children (ages 0-14) are diagnosed with cancer each year.
- The leading causes of death among Australian children (ages 1-14) were injuries (34%), cancer (17%) and diseases of the nervous system (11%).

Source: Australian Institute of Health and Welfare 2012. A picture of Australia's children 2012 Cat. no. PHE 167, Canberra: AIHW

CommInsure offers child cover as an option to Total Care Plan clients who have children aged between two and 16 years. The child cover option may be attached to a life policy or a stand-alone trauma policy. At CommInsure the child cover maximum sum insured is \$250,000. The benefit is payable to the policy owner in the event that his or her child suffers one of the 38 covered trauma conditions, or death.

The Child Trauma conditions are:

Heart disorders

Heart attack	Out of hospital cardiac arrest	Coronary artery disease requiring bypass surgery
Coronary artery angioplasty*	Coronary artery angioplasty – triple vessel	Surgery of the aorta
Cardiomyopathy	Open heart surgery	

Nervous system disorders

Stroke	Major head trauma	Muscular dystrophy
Paraplegia	Quadriplegia	Hemiplegia
Diplegia	Tetraplegia	Coma
Encephalitis	Bacterial meningitis	Subacute sclerosing panencephalitis

Body organ disorders

Cancer	Benign brain tumour	Blindness
Chronic kidney failure	Major organ or bone marrow transplant	Placement on a waiting list for major organ transplant*
Severe burns	Loss of speech	Loss of hearing
Chronic liver disease	Chronic lung disease	Severe rheumatoid arthritis



Blood disorders

Medically acquired HIV

Aplastic anaemia

Other events

Serious injury*

Critical care*

Loss of limbs or sight

Loss of one hand or one foot*

* Denotes of partial payment. Refer to CommInsure Protection Product Disclosure Statement and Policy Issue date: 11 May 2014 for full details.

CommInsure's child cover provides 38 trauma conditions, including partial benefits for five conditions. For a partial benefit the amount paid is 10% of the sum insured or \$10,000 (whichever is greater). The sum insured is indexed in line with CPI subject to a minimum of 3% and is eligible for CommInsure's loyalty bonus benefit where the benefit will be increased by 5% once the child cover has been held for 5 years or more (at no additional cost).

The child cover option also provides a continuation option to convert to an adult life and trauma policy on the policy anniversary preceding the insured's 18th birthday.

Summary

To find out how more about child cover for your clients, visit <http://www.comminsuredadviser.com.au/> or call your local Business Development Manager.

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